



May 27th, 2010

Dear TRIP participants,

As you are aware, St. Patrick of Heatherdowns (SPH) has a very successful TRIP program. It has aided many families in providing financial resources to afford a Catholic education. Several years ago, the Diocese of Toledo issued guidelines to assist schools and parishes with the administration of the program. The purpose of these guidelines is to ensure accountability and to comply with IRS regulations. SPH has not been compliant with those recommendations.

IRS regulations insist that in order for the rebates of the program to be considered non-taxable to the school the program must be run by volunteers. Otherwise the rebates are considered non-related business income to the school and therefore taxable. It can be said without a doubt that the success of the program here at SPH owes a debt of gratitude to Mrs. Cindy Lloyd for her extraordinary effort to build a very successful program. However, the problem remains for the school that Mrs. Lloyd is a paid employee and therefore cannot be responsible for the program. I extend my heartfelt gratitude to Mrs. Lloyd for her many years of dedicated service. Mrs. Lloyd has made a great personal investment that has made the SPH TRIP program the success that it is today. She has done so without concern for personal gain or reward. We are truly indebted to her commitment.

TRIP will suspend operations until July 1st. At that time a letter will be sent to all participants with a schedule for orders for the remainder of the year. The program will be run by a newly constituted board of directors who will volunteer their time to administer the program. A charter that will outline the responsibilities of the board is currently under legal review by diocesan counsel. The board will spend the month of June preparing itself for their new duties. They will resume operations for July.

In Christ,

Rev. Dennis G. Walsh
Pastor